

The logo features a central graphic of three interlocking rings in shades of blue and dark blue, set against a light gray background with faint, larger-scale versions of the same ring pattern. The rings are arranged in a triangular pattern, with each ring overlapping the other two.

**LYNC NETWORK**

# TABLE OF CONTENTS

## INTRODUCTION

- 1. Overview 3
- 2. Goals, LYNC team, and community 3

## THE LYNC (LYNC) TOKEN

- 1. Token details 4
- 2. Token distribution 4

## INITIAL TOKEN OFFERING

- 1. ITO rounds, duration, and price 5
- 2. ITO fund distribution 6
- 3. UNISWAP initial liquidity 6

## ECOSYSTEM

- 1. Transfer fee 7
- 2. Reward Pool and token flow 7
- 3. Staking contract V1 8
- 4. Staking contract V2 9
- 5. Liquidity staking 10
- 6. Future network expansion and the ecosystem 10

## ROADMAP

- 1. Q3 / Q4 2020 timeline 11
- 2. Q1 / Q2 2021 timeline 12

## SUMMARY

- 1. Closing statement 13
- 2. Reference links 13

# INTRODUCTION

## 1. Overview

This document has been written to present the core ideas and features of the LYNC network. A network that will be primarily built around three main elements:

- The LYNC Network (LYNC) token
- The “Reward Pool”
- LYNC token staking

These are the three core elements that in the months that follow, as we begin to expand and introduce more features to the LYNC network will benefit from future development, everything will be designed and focused on “linking” back to these 3 core factors.

## 2. Goals, LYNC team, and community

The fundamental goal of the LYNC network is to create passive token rewards from the token flow mechanic that is central to the LYNC network. Token flow provides a regular supply of tokens back to the Reward Pool in the form of a minimal transaction fee and end-of-stake fees, this is then distributed to the community that stake the LYNC token. As the LYNC network expands, we aim to increase the flow of tokens to the Reward Pool, increasing the reward percentages to the community.

The LYNC network was the result of months of discussions and brainstorming from a small group of dedicated cryptocurrency enthusiasts. The LYNC team looked at various other projects over the years and looked at what made them become successful. We have explored many factors in what we think will make for a solid foundation for a cryptocurrency to succeed, expand and flourish.

We are currently a small, dedicated team and hope to build on this in the coming months, we are highly committed to the LYNC network and have every intention of seeing it not only become successful but flourish in the coming months, paving the way for a strong 2021.

We understand that communities can be a major driving force behind either the success or failure of a project and we intend to engage very closely with investors of the project, we have a solid 3-6 months’ timeline in place but we will be listening closely to the community and adapting to feedback, be it positive or negative.

# LYNC NETWORK (LYNC) TOKEN

## 1. Token details

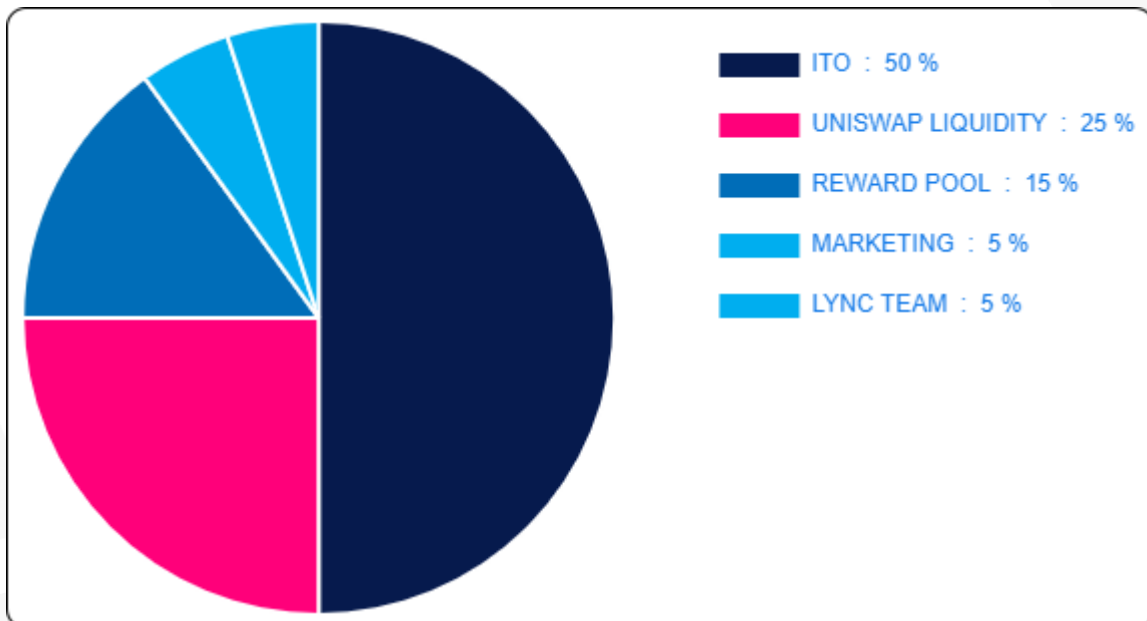
The LYNC Network will be powered by the ERC-20 LYNC token:

- Name: LYNC Network
- Symbol: LYNC
- Decimals: 18
- Total Supply: 1,000,000

The LYNC token will have a fixed total supply, there will be no burning or minting of tokens.

## 2. Token allocation

Upon creation, tokens will be allocated as follows:



500,000 (50%) tokens allocated for the ITO will be split into 3 Rounds <sup>1</sup>

250,000 (25%) tokens allocated to liquidity refers to initial UNISWAP liquidity <sup>2</sup>

150,000 (15%) tokens allocated to the initial Reward Pool <sup>3</sup>

50,000 (5%) tokens allocated to marketing for promotions, competitions etc.

50,000 (5%) tokens will be distributed evenly among LYNC team members

<sup>1</sup> detailed on page 5, section 1

<sup>2</sup> detailed on page 6, section 3

<sup>3</sup> detailed on page 7, section 2

# INITIAL TOKEN OFFERING

## 1. ITO rounds, duration, and price

Why are we holding an ITO? We understand that ITO/ICO has a rather unfavourable stigma attached to it given the history of the 2017-2018 cryptocurrency boom and the countless projects that materialised and just as quickly dematerialised.

The reason we have decided for an ITO is in the hope of raising funds not only to provide initial liquidity <sup>4</sup> and getting the core project off to a strong start but to also assist the LYNC team to be able to fully commit to the project moving forward.

The ITO will consist of 50% of the total token supply (500,000 LYNC) putting half of all tokens directly in the hands of investors and the community.

We will be conducting 3 Rounds of the ITO as follows:

### First Round //

28 <sup>th</sup> of September 2020	100,000 LYNC Tokens	\$0.70 per token
------------------------------------	---------------------	------------------

### Second Round //

1 <sup>st</sup> of October 2020 <sup>5</sup>	150,000 LYNC Tokens	\$0.80 per token
--	---------------------	------------------

### Final Round //

4 <sup>th</sup> of October 2020 <sup>6</sup>	250,000 LYNC Tokens	\$0.90 per token
--	---------------------	------------------

ITO tokens can **ONLY** be purchased from <https://ito.lync.network>

Tokens can be purchased with Ethereum (ETH) via our token sale smart contracts.

All unsold tokens will be transferred to the Reward Pool.

1% transaction fee applies to all purchases, this will be sent to the Reward Pool <sup>7</sup>

**There will be no OTC or private sales prior to the first round.**

---

<sup>4</sup> detailed on page 6, section 3

<sup>5</sup> depending on the status of the first round, the second round may begin before/after the specified date

<sup>6</sup> depending on the status of the second round, the final round may begin before/after the specified date

<sup>7</sup> details regarding the transfer fee and Reward Pool can be found on page 7, section 1

## **2. ITO fund distribution**

60% of capital raised will be assigned to providing UNISWAP liquidity.<sup>8</sup>

30% of capital raised will be converted to USD Coin (USDC) and held within the LYNC team reserve fund wallet, this address will be published to the community and website for transparency.

The remaining 10% will be used to cover initial costs that have been incurred to this point, again all transactions and addresses will be available publicly.

## **3. UNISWAP initial liquidity**

60% of capital raised during the ITO will be used to provide initial liquidity on UNISWAP along with the corresponding number of tokens required so that the entry price point is \$1.00. This will also be LOCKED via UniCrypt for the duration of 6 months. This will take place within 24 hours of the initial token offering rounds have completed.

Once the 6-month lock has expired, we intend to lock liquidity for a further 6 months. We will review the projects position in the market along with detailed discussion with the community before the second 6-month lock is enabled so that the most informed decision is made with the sole purpose to benefit the longevity of the project, community, and its investors.

---

<sup>8</sup> in the event of the ITO not reaching its intended hard cap, this percentage may be re-evaluated

# ECOSYSTEM

## 1. Transfer fee

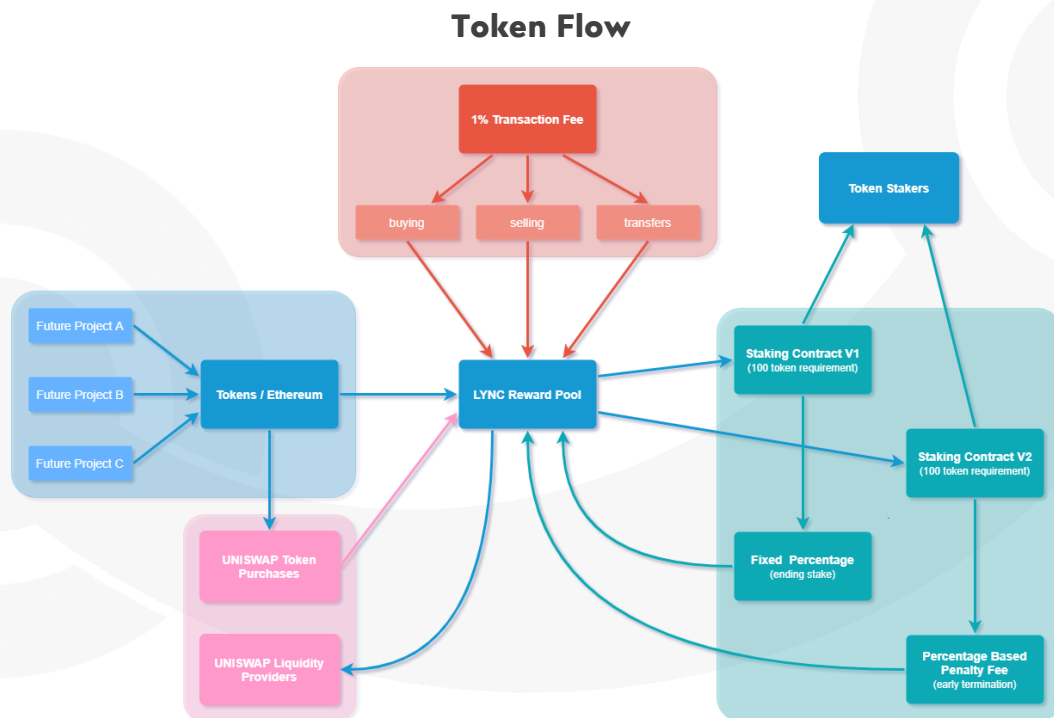
All transactions of the LYNC token incur a 1% fee on the receiving end, this fee is sent directly to the Reward Pool, this has been implemented so that it can provide a steady flow of tokens to the Reward Pool.

## 2. Reward Pool and token flow

One of the three core elements to the LYNC Network is the Reward Pool. All transaction fees and staking penalties<sup>9</sup> are sent directly to this pool. Expansion of the LYNC Network through future development and collaborations will be solely designed to create more token / income flow to this Reward Pool.

Initially there will be two staking contracts, the first will be available on the 28<sup>th</sup> of September 2020 to coincide with the first round of the ITO allowing token holders to begin earning rewards immediately. The second is planned for later this year<sup>10</sup> and is intended to replace the original.

150,000 LYNC are allocated specifically for the Reward Pool, these tokens will be added to the Reward Pool in waves. We aim to make sure that the balance and stake rewards are healthy while we build on the LYNC Network and add more revenue streams to the Reward Pool.



<sup>9</sup> The penalties are detailed on the staking contracts on page 8, section 3 and page 9, section 4

<sup>10</sup> This is outlined on the roadmap on page 11, section 1

### 3. Staking contract V1

On the 28<sup>th</sup> of September 2020 upon release of the first round of the ITO the first staking contract (hereinafter referred to as V1) will be available for token holders to start staking LYNC immediately. This can be accessed via the Investor Dashboard:

<https://dashboard.lync.network>

This is a basic staking model, there will be a minimum requirement of 100 LYNC tokens to participate.

When un-staking tokens there is flat fee of 5% <sup>11</sup> this is sent directly to the Reward Pool. This will create an additional source of tokens for the Reward Pool. Rewards will be calculated according to the following formula:

$$reward = reward\ pool\ tokens * \left( \frac{tokens\ staked}{total\ tokens\ staked} \right)$$

---

<sup>11</sup> consisting of 4% end-of-stake fee and 1% transaction fee



#### 4. Staking contract V2

The second staking contract (hereinafter referred to as V2) will be introduced in December of 2020 <sup>12</sup> and is intended to replace V1. Investors will be required manually un-stake from V1 and stake in V2, this will not be an automated process. Again, once deployed this will be available on the Investor Dashboard:

<https://dashboard.lync.network>

There will be four staking durations available for V2, each of these comes with an end-of-stake penalty fee percentage equivalent to the number of days staked:

- 7 Days            7% Penalty Fee
- 14 Days        14% Penalty Fee
- 28 Days        28% Penalty Fee
- 60 Days        60% Penalty Fee

It is important to understand these are the MINIMUM required days you must stake without being affected by the end-of-stake penalty fee. For each day that is staked of the term, the penalty fee is reduced by 1% so at the end of the staking term, no fee is due, for example, if a stake is placed for 28 days and is terminated 18 days into the 28 day term, the remaining 10 days will be converted into a 10% termination fee. The termination fee will be sent directly to the Reward Pool.

Each of the stake durations will be accompanied by a percentage split of the Reward Pool during reward distribution:

- 7 Days:            4% split
- 14 Days        10% split
- 28 Days        26% split
- 60 Days        60% split

As the number of investors per pool will vary, so will the estimated percentage of the reward for that specific pool, this data will be clearly outlined on the Investor dashboard. Rewards will be calculated according to the following formula:

$$reward = \left( \frac{tokens\ staked}{duration\ pool\ tokens\ staked} \right) * \left( \left( \frac{duration\ pool\ percent}{100} \right) * reward\ pool \right)$$

<sup>12</sup> this is outlined on the roadmap on page 11, section 1

## **5. Liquidity staking**

With the introduction of the V2 contract we intend to implement additional rewards for investors who supply liquidity on UNISWAP. More information on this will be documented when available.

## **6. Future network expansion and the ecosystem**

The V1 and V2 contracts are just the foundation of the LYNC Network. To expand the network and ecosystem further there will be additional projects and products developed with the sole purpose of creating additional token flow to the Reward Pool.

As a starting point will be introducing two very simple lotteries, one that will make use of the LYNC token, the other will be Ethereum based. A small percentage of the LYNC lottery be sent directly to the Reward Pool and will help to add base capital for the next round.

With the Ethereum lottery, the fee percentage will again be used to add base capital for the next round along with purchasing LYNC tokens from the market to add support to the token value, the purchased tokens will also be sent directly to the Reward Pool. All tokens and Ethereum will stay inside the ecosystem, nothing will be used by the LYNC team.

We have some very exciting ideas that are being discussed and prototyped in the forms of additional gamification projects such as blockchain-based trading cards in the form of non-fungible tokens and items for the community also blockchain boardgames, loosely based on popular mainstream boardgames you would recognise and all designed to “link” into the core elements of the LYNC network and benefit the Reward Pool.

We will also be listening closely to the community as this will be a strong indication of what direction investors would like to take the LYNC Network.

We look forward to announcing additional projects and products in the coming months once we are in a position where we are happy with the design proposals and the integration into the LYNC Network but most of all that it will benefit the LYNC Network ecosystem as a whole.

# ROADMAP

## 1. Q3 / Q4 2020 timeline

The LYNC Network was the result of months of discussions and brainstorming from a small group of dedicated cryptocurrency enthusiasts. The team have looked at various other projects over the years and looked at what made them become successful. We have explored many factors in what we think will make for a solid foundation for a cryptocurrency to succeed, expand and flourish.

### PLANNING AND DEVELOPMENT

JULY 2020 - AUGUST 2020

1

Planning, prototyping, and development began in late July and will continue to be an ongoing process.

### WEBSITE AND SOCIAL MEDIA

1ST SEPTEMBER 2020

2

Soft launch of the official website  
Social Media infrastructure in place

### MARKETING & SOCIAL MEDIA REACH

SEPTEMBER 2020

3

Increase visibility  
Increase Social Media presence  
Expand the LYNC Network community

### THE LYNC TOKEN

14TH SEPTEMBER 2020

4

Token contract creation  
Token distribution  
etherscan submission request  
UNISWAP exchange pair creation  
CoinGecko submission request

#### ITO AND STAKING V1 LAUNCH

28TH SEPTEMBER 2020

5

ITO First Round begins  
Investor Dashboard release  
Staking Contract V1 release

#### ITO SECOND AND FINAL ROUNDS

OCTOBER 2020

6

ITO Second and Final Rounds begin

#### LYNC NETWORK EXPANSION

NOVEMBER 2020

7

Expand the LYNC network  
Introduction of the first LYNC powered DApp

#### STAKING V2 LAUNCH

DECEMBER 2020

8

Investor Dashboard overhaul  
Implement staking contract V2  
UNISWAP liquidity incentive program

## 2. Q1 / Q2 2021 timeline

We are currently in the process of drafting the initial roadmap for the first two quarters of 2021. We want to make sure all the future milestones are set with realistic timeframes to avoid delays or disappointment. This will be made public once finalised.

## SUMMARY

### 1. Closing statement

We have detailed the core elements of the LYNC Network within this paper and the direction we intend to take the project. We will however be listening to feedback and the community in the coming months and we may revise this document to reflect those changes.

### 2. Reference links

Info enquiries: [info@lync.network](mailto:info@lync.network)

Marketing enquiries: [marketing@lync.network](mailto:marketing@lync.network)

LYNC Network website

<https://lync.network>

LYNC Network Investor Dashboard

<https://dashboard.lync.network>

Twitter

<https://twitter.com/thelyncnetwork>

LYNC Network Official Telegram

<https://t.me/lyncnetwork>

LYNC Network Announcements Telegram

<https://t.me/lyncnetworkannouncements>